

North Bristol Artists – Treasurer’s report

AGM 12 March 2024 Bishopston Library

1. I took over as Treasurer in July 2023 from Sue Lutkenhouse who had the role for 5 years or so. I’d like to thank Sue for keeping the accounts in order, handing over to me with clear instructions and replying quickly to my subsequent queries. Michelle Hinshelwood is now second signatory on the account.

2. Budget & Expenditure for 2023

All figures in £	Budget		Actual	
	In	Out	In	Out
Membership	8100.00		8085.00	
Advertising	1575.00		1575.00	
Donations	350.00		92.38	
Publicity		1000.00		1016.50
Design & Printing		5500.00		3269.45
Website (development, maintenance, hosting)		2700.00		2107.88
Meeting venues		100.00		741.93
Insurance		300.00		0
Virtual Gallery		100.00		76.39
Banners & bunting		300.00		222.48
Social Media		50.00		0
TOTAL	10025.00	10050.00	9752.38	7434.63

Budget In – Budget Out = - £25

Actual In – Actual Out = + £2317.75

Reserve £4568.58

Notes:

Donations: Budget based on previous year. Actual from cash in Treasurer’s paperwork & goodwill payment from Lloyds Bank after complaint over transfer time to new Treasurer.

Printing: Actual lower than budget due to refund from printer as leaflets wrongly folded.

Meeting venues: Actual higher than tight budget. Steering Group wanted more social meetings this year. Previously, many venues with large rooms would let these out for free if

attendees bought drinks. Now there are room hire charges. We're looking for cheaper venues.

Insurance: Our previous insurer could not offer us public liability insurance in 2023 unless a member of Steering Group was actively managing each venue. We have researched various insurance options and will be taking out Public Liability Insurance again. More info to follow.

3. Budget for 2024

All figures in £	Budget	
	In	Out
Membership	8400.00	
Advertising	1500.00	
Donations	0	
Publicity		900.00
Design & Printing		5500.00
Website (development, maintenance, hosting)		2700.00
Meeting venues		300.00
Insurance		300.00
Virtual Gallery		150.00
Banners & bunting		300.00
Social Media		20.00
Marketing Stamp Trail		500.00
TOTAL	9900.00	10670.00

Budget In – Budget Out = - £770

Reserve £6296.40

Membership fees: Steering Group agreed to keep these at £70 & £35 after considering various options. Despite a healthy reserve it was felt it was better to have a consistent fee rather than it fluctuating every year. Taking a long term view the reserve will gradually reduce over the years as things become more expensive but we will be able to keep the membership fees constant for a few years to come.

Elizabeth Dymond

Treasurer

8 March 2024